

Current Report No. 5/2022 ESPI

Company: CHERRYPICK GAMES S.A.

Subject: Cancellation of the public offer for the issue of series E shares.

Legal basis: Art. 17 sec. 1 MAR – confidential information.

Content:

The Management Board of Cherrypick Games S.A. (“Issuer” or the “Company”) announces that on 16 March 2022 it decided to cancel the public offering due to the current geopolitical situation and stalled discussions with potential investors about possible participation in the share issue, as well as due to the current share trading price, which is significantly lower than the proposed share issue price.

At the same time, the Issuer’s Management Board announces that it intends to propose to the next General Meeting a resolution to authorise the Management Board to issue shares within the Company’s authorised share capital with the exclusion of pre-emptive rights. Such authorisation will enable the Management Board to carry out the issue immediately after positive conclusion of the talks with investors, while at the same time allowing the issue price of the shares to be matched with the quotation price.

The funds paid so far to take up E series shares will be returned to the investors in accordance with the rules set out in the Offering Document and the relevant regulations of the National Securities Depository.