

## **Current Report No. 1/2025 ESPI**

**Company:** CHERRYPICK GAMES S.A.

**Subject:** Decision to make write-downs.

**Legal basis:** Article 17(1) MAR – confidential information.

### **Content:**

The Management Board of Cherrypick Games S.A. (“Issuer”, “Company”) informs that on 12 February 2025, in connection with the work on the report for Q4 2024, it decided to make write-downs of intangible assets charged to the result of Q4 2024 in the amount of PLN 14.6 million.

The write-downs of project expenditures are a result of updating the strategy and moving away from the production of free-to-play mobile games. The company does not develop, update or use the assets created in currently running projects, therefore, in accordance with the accounting policy, the values of these outlays will be written off and charged to the financial result for the year.

The write-downs made will affect the Company’s Q4 2024 financial statements and the 2024 financial statements by reducing the financial result due to the recognition of the above write-downs. At the same time, the impairment losses made are non-cash in nature and do not affect the liquidity position of the Issuer.